

Agenda

Shady Cove Special Meeting of the City Council

Shady Cove City Council Chamber
22451 Highway 62, Shady Cove, Oregon
Wednesday, June 25 2014
3:00 p.m.

I. Call to Order

- A. Roll call
- B. Pledge of Allegiance

II. Public Comment

The public may comment on agenda items as they come up for discussion, but before deliberation by the Council.

III. Unfinished Business

- A. Resolution 14-14 (Amended) – Adopting the Fiscal Year 2014-2015 Budget, Making Appropriations and Imposing and Categorizing Taxes (pg. 2-3)

IV. New Business

None

V. Public Comment on Non-Agenda Items

Public must state name and address and standing to discuss issue. Issues must have city-wide impact and not be personal issues.

VI. Council Comments

VII. Adjournment

City of Shady Cove

Resolution 14-14 – Amended

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SHADY COVE, OREGON
ADOPTING THE FISCAL YEAR 2014-2015 BUDGET, MAKING APPROPRIATIONS
AND IMPOSING AND CATEGORIZING TAXES**

Adopting the Budget

BE IT RESOLVED that the City Council of the City of Shady Cove hereby adopts the budget for fiscal year 2014-2015 in the total of **\$ 4,093,500** now on file at City Hall, 22451 Highway 62, Shady Cove, Oregon.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2014 and for the purposes shown below are hereby appropriated:

Fund	Description	Amounts	Total Appropriation	(Unappropriated) Reserved for Future
General Fund	Personal Services	293,100	293,100	
	Materials & Services	703,100	703,100	
	Capital Outlay	44,700	44,700	
	Contingency	39,100	39,100	
	Total Fund Appropriation	1,080,000	1,080,000	
Street Fund	Materials & Services	153,400	153,400	
	Capital Outlay	51,600	51,600	
	Contingency	10,000	10,000	
	Total Fund Appropriation	215,000	215,000	
Sewer Operations 02	Materials & Services	398,300	398,300	
	Capital Outlay	36,200	36,200	
	Debt Service	229,034	229,034	
	Transfers	419,500	419,500	
	Contingency	74,066	74,066	
	Reserved for Future	50,000		50,000
	Total Fund Appropriation	1,207,100	1,157,100	50,000
Sewer Bonded Debt 03	Debt Service	86,900	74,700	12,200
Sewer Operations 04	Debt Reserve for Future	162,600		162,600
Sewer Operations Replacement 05	Unappropriated Ending Fund Balance	519,600		519,600
System Development Charge 08 Transportation	Capital Outlay	218,300	179,000	39,300
Storm Water	Capital Outlay	168,600	50,700	117,900
Wastewater	Capital Outlay	222,600	164,300	58,300

Parks	Capital Outlay	212,800	15,500	197,300
	Total Fund Appropriation	822,300	409,500	412,800
Grand Total		4,093,500	2936300	1157200

Imposing the Tax

BE IT RESOLVED that the City Council of the City of Shady Cove hereby imposes the taxes provided for in the adopted budget at the rate of **\$0.5474 per \$1,000** of assessed value for operations and in the amount of **\$74,000 for bonds**; and that these taxes are hereby imposed and categorized for tax year 2014-2015 upon the assessed value of all taxable properties within the City of Shady Cove as follows:

Categorizing the Tax

General Government	Limitation	Excluded From Limitation
General Fund	\$0.5474 / \$1,000	
Local Option Tax	\$0.00	
Sewer Bonded Debt		\$74,000

GASB 54

In order to comply with GASB 54 requirements to classify funds into five categories: non-spendable, restricted, committed, assigned, and unassigned, the City Council of the City of Shady Cove Resolves as follows:

1. The amount of \$1,600 in Streets 01 fund is hereby committed to a future bike path.
2. The City Administrator is designated and given authority to assign funds as needed.

Effective Date

This Resolution shall be effective upon its adoption on June 25, 2014.

Adopted and Appropriated by the City Council of the City of Shady Cove this 25th day of June, 2014.

Approved:

Attest:

Tom Anderson
Mayor

Aaron Prunty
City Administrator

Council Vote:

Mayor Anderson _____
Councilor Hughes _____
Councilor Hayes _____
Councilor Ulrich _____
Councilor Sanderson _____